

September 19, 2017

Tentative Budget Meeting

Minutes of a Tentative Budget Workshop Meeting of the Town Board of the Town of Southport held at the Southport Town Hall, 1139 Pennsylvania Avenue on September 19, 2017.

Members Present: Supervisor David Sheen, Council Members Glenn Gunderman, Daniel Hurley, Joseph Roman, Kathleen Szerszen

Others Present: Code Enforcement Officer Peter Rocchi

The meeting was called to order by Supervisor David Sheen at 7:00 p.m., followed by the Pledge of Allegiance to the Flag of the United States of America.

Moment of Silence – Kathleen Szerszen

Council Member Roman arrived at 7:10 p.m.

Discussion was held regarding the 2018 Tentative Budget.

Supervisor Sheen opened by reporting that the proposed 2018 Budget includes expenditures of \$3,850,000.00 as compared with a budget of \$3,951,100.00 for 2017.

Supervisor Sheen presented the Assessment roll totals for 2018 which has decreased by \$2,934,000.00 from 2017. The total assessment is \$440,143,000.00. Decrease is due to increase in senior exemptions.

The new budget includes another reduction in the tax levy of \$5,000.00 taking it to \$340,000.00 which shows a decrease of 1% and a new tax rate of .77 per thousand, as compared to .78 in 2017.

Supervisor Sheen expressed concern on the County's sales tax reduction and the effect it will have on the Town's future finances. The annual decrease each year for the future is approximately \$400,000.00 per year.

Supervisor Sheen gave a detail of the Fund Balance. The Total Fund Balance as of August 31, 2017 was \$2,627,000.00. The Unassigned Fund Balance amounts to \$489,000.00 which amounts to 19% of the total.

Council Member Gunderman made a motion, Council Member Szerszen seconded the motion to adjourn the meeting.

Respectfully Submitted,

Carolyn A. Renko, Town Clerk