

**TOWN OF SOUTHPORT**

**PUBLIC NOTICE  
TOWN OF SOUTHPORT**

NOTICE IS HEREBY GIVEN, that the Town Board of the Town of Southport at a Regular Meeting held on December 12, 2017, duly adopted subject to a permissive referendum, a Resolution, and the abstract which is as follows:

**RESOLUTION NO. 180-2017**

**AUTHORIZING THE SUPERVISOR TO TRANSFER THE UNEXPENDED BALANCE OF THE TAX STABILIZATION RESERVE FUND TO THE RETIREMENT CONTRIBUTION RESERVE FUND**

Resolution by: Roman  
Seconded by: Gunderman

WHEREAS, the Town of Southport Town Board created a Tax Stabilization Reserve Fund to fund unanticipated expenditures or losses or to alleviate real property tax increases in accordance with General Municipal Law Section 6-c, and

WHEREAS, due to unanticipated losses in revenue, the Town Supervisor recommends that the unexpended balance of the Tax Stabilization Reserve Fund be transferred to the Retirement Contribution Reserve Fund in accordance to General Municipal Law 6-r; and

THEREFORE BE IT RESOLVED, that the Town of Southport Town Board authorizes the transfer of the unexpended balance of the Tax Stabilization Reserve Fund in the amount of \$201,022.75 to the Retirement Contribution Reserve Fund in accordance to law; and

BE IT FURTHER RESOLVED, that this resolution is subject to a permissive referendum.

BY ORDER OF THE TOWN BOARD OF THE  
TOWN OF SOUTHPORT, NEW YORK

CAROLYN A. RENKO, TOWN CLERK

Dated: December 13, 2017